



DEPARTMENT OF
REVENUE
STATE OF MISSISSIPPI

OFFICE OF PROPERTY TAX
EXEMPTIONS & PUBLIC UTILITIES BUREAU

July 24, 2013

Mr. Arthur Johnston
Chancery Clerk
Madison County
P.O. Box 404
Canton, MS 39046

Re: Application for Industrial Exemption – Sun Pine Corporation

Dear Mr. Johnston:

We are in receipt of the necessary exhibits regarding the above-captioned matter and regret to advise that we cannot concur with your request at this time.

The basis for this decision is due to the inability in determining eligibility for the exemption by the MS Department of Revenue under Miss. Code Ann. Section 27-31-105.

Pursuant to the Mississippi Code of 1972, Section 27-31-105, “ ... if the initial request for the exemption is not timely made, the board of supervisors or municipal authorities may grant a subsequent request for the exemption and, in such case, the exemption shall begin on the anniversary date of completion of the additions, expansions or replacements in the year in which the request is made and may be for a period of time extending not more than ten (10) years from the date of completion of the additions, expansions or replacements. Any subsequent request for the exemption must be made in writing by June 1 of the year in which it is granted.”

We are placing the submitted documents in our files.

Sincerely yours,

Paul J. Foreman, Director
Exemptions & Public Utilities Bureau

PJF/rf

Enclosures

cc: Mr. Scott Speights, Office of State Auditor
Mr. Gerald R. Barber, Madison County Tax Assessor

**FINAL
RESOLUTION GRANTING EXEMPTION**

FROM AD VALOREM TAXES

The Honorable Board of Supervisors of Madison County, Mississippi, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, and the “mandated levies,” and pursuant to the current tax exemption policy of the county, taxes levied for fire protection services, to include the millages levied under both Miss. Code Ann. § 83-1-39(d) and § 19-5-189 to **SUNPINE CORPORATION**. The governing authority finds that the Department of Revenue has certified that the applicant is eligible for exemption. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section § 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January 1, 2013, and expiring December 31, 2022, on the property described in the application with a total true value of \$1,774,007.51.

Therefore, the Resolution to grant ad valorem tax exemption to the above named enterprise is hereby approved by the Board of Supervisors, Madison County, Mississippi for a period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the _____ day of _____, 2013.

Granting Authority

Name & Title

ATTEST:
